



CANFAX MARKET SNAPSHOT

As of 11:00 a.m.
Thursday, February 16, 2017

Western Canadian Cattle Indices

Wednesday, February 15

	Index	Daily change	Avg wt (lbs)	Daily change
Feeder	166.20	-1.31	780	+1
Calf	190.97	-0.47	619	+1

Internet & Satellite Sale Summary

Wednesday, February 15

Volume – 350

Region	Wt Avg Wgt	Vol	Price	Avg	Del
AB Str	819	350	160.75-163.25	162.56	Feb

Alberta A Grade

Yesterday: Steers Rail: 267.00 Del (Few)
Heifers Rail: 267.00 Del

This morning: Steers No trade
Heifers No trade

Alberta direct cattle sales Wednesday saw light volume dressed trade with prices \$3.00-5.00/cwt higher than the previous week. Weekly sales have been reported from \$262.00-267.00 delivered. Light to moderate follow up trade should develop this afternoon.

Canadian Cattle Slaughter

Week ending February 11

YTD 17 vs 16

Fed	39,431	218,304	-3%
Non-fed	11,175	64,761	+11%
Total	50,606	283,065	-0%

Source: Canadian Beef Grading Agency

US Trade

US \$/cwt
Yesterday: Steers 118.50-119.25 (South)
Heifers 118.50-119.25 (South)

This morning: Steers 116.00 (Bid)
Rail: 185.00-186.00 (Bid)
Heifers 116.00 (Bid)
Rail: 185.00-186.00 (Bid)

In the US, scattered trade developed yesterday in the South with live prices steady to \$1.50 lower than last week. At midday, business in the North remains at a standstill. Morning asking prices continue around \$122.00 the South and \$190.00-192.00 in the North. Trade interest should improve this afternoon but active trade is not anticipated until Friday. Morning cutout values firmed modestly higher and box movement at midday was once again light.

Live Cattle	Feb 17	116.77	n/c
	Apr 17	113.52	+0.17
	Jun 17	104.25	-0.05
	Aug 17	100.40	-0.10
	Oct 17	100.70	-0.17
	Dec 17	101.82	-0.17

Source: CME
(US \$/cwt)

Feeder Cattle	Mar 17	124.22	-0.05
	Apr 17	124.22	+0.17
	May 17	122.95	+0.07
	Aug 17	124.07	-0.12
	Sep 17	122.82	-0.52
	Oct 17	121.27	-0.77

Source: CME
(US \$/cwt)

Western Barley

Cdn\$/tonne

Lethbridge Jun-Aug del 160.00

Source: AgValue (previous day's trade), for further info call 1-800-679-2919

Chicago Corn	Mar 17	3.75 ½	-3 ¼
	May 17	3.82 ¾	-3 ¼
	Jul 17	3.89 ½	-3
	Sep 17	3.94 ¾	-2 ½
	Dec 17	4.00	-2 ¾

Source: CME
(US \$/bushel)

Canadian Dollar	Spot	76.58 us	1.3058 cdn
	Mar 17	76.63	+0.20
	Jun 17	76.71	+0.20
	Sep 17	76.78	+0.17
	Dec 17	76.92	+0.19

Source: Bank of Canada, CME

US Cattle Slaughter

	Wk to date
Yesterday	111,000
Week ago	112,000
Year ago	101,000

Source: USDA

Steer Carcass Weights

(lbs)	Wk ending:	Current wk	Prev wk	Last year
Canada	Feb 11	913	918	844
US	Feb 4	887	884	899

Source: CBGA, USDA

USDA Beef Cutouts

(This morning)

	Choice	Select	Spread
600-900#	189.27	187.90	1.37
Change	+0.93	+0.75	

Source: USDA (US \$/cwt)

Quote of the Day

"Big jobs usually go to the men who prove their ability to outgrow small ones." – Ralph Waldo Emerson