#24-AB October 2025

Alberta 2024 Benchmarks

In 2021, the COP Network launched its first round of data collection. Alberta's initial benchmark data was gathered between 2019 and 2022. A new round of data collection is scheduled for 2028.

When looking at the years from 2020 to 2024, some broad observations can be made when analyzing the data. In 2020, moisture conditions were normal. In 2021, a drought occurred in Western Canada. By 2022, moisture conditions had improved, and cattle prices began to strengthen, though producers also faced higher input costs such as fertilizer and energy. During 2023 and 2024, record-high cattle prices continued, but parts of Western Canada still experienced drought. In these years, input costs continued to rise; but were more moderate compared to the jump in 2022.

Farm Descriptions

There are 19 Alberta benchmark farms which are consist with those featured in the 2024 COP Network summary. It should be noted that the COP network is missing data from the Southern part of the province.

Herd sizes range from 37 to 376 head, with an average herd size

of 180 head. March and April are the most common calving months, though some benchmark farms calve as early as January and February. Weaning times were more consistent among the farms with weaning taking place any where from October to November, with AB-5 being the only one that weans in January. AB-1, AB-2, AB-3, AB-5, AB-8, AB-9, AB-10, AB-11 and LL-03 all background their calves after weaning.

More than half (10) of the Alberta benchmark operations use some form of field feeding, such as swath grazing. Days on full winter feed vary from 117 to222 days (Tables 1-3). Most farms rely primarily on homegrown feed, whereas LL-01 depends mainly on purchased feed. Hay and silage are the most common feedstuffs, with some farms also utilizing greenfeed.

What is the COP Network?

The Canadian Cow-calf Cost of Production Network (COP Network) uses standardized data collection which allows for comparison both within and between provinces, and internationally. Since launching in 2021, the COP Network has collected data from over 235 producers contributing to 64 cow-calf benchmark farms that represent various production systems. Each benchmark is based on data from 3-7 producers. Data collection occurs every 5 years with annual indexing of input and output prices, as well as crop and forage yields, in subsequent years. Individual benchmark farm summaries, can be found at: https://canfax.ca/resources/cost-ofproduction/cop-results.html



Table 1. Farm detail for Alberta benchmark farms

	AB-1	AB-2	AB-3	AB-4	AB-5	AB-6
Beef Cows	212 head	280 head	172 head	54 head	221 head	152 head
Calving	February	March	April	March	March	April
Weaning	November	November	November	November	January	October
Enterprises	Cow-calf, Background 295 days, cash crop	Cow-calf, Background 125 days	Cow-calf, Background 93 days, cash crop	Cow-calf, Cash crop	Cow-calf, Background 45 days, Cash crop	Cow-calf
Feed	60 days of swath grazing and 190 days on silage, hay, and barley	80 days of swath grazing and 146 days on silage, straw, and barley	54 days of swath grazing and 180 days on hay, silage, and straw	20 days swath grazing and 191 days on hay, straw, and greenfeed	51 days of swath grazing and 184 days on silage, straw, hay, and barley	35 days of swath grazing and 117 days on hay, straw, and grain
Purchased feed	0%	0%	1%	1%	1%	0%

Table 2. Farm detail for Alberta benchmark farms

	AB-8	AB-9	AB-10	AB-11	AB-12	AB-13	AB-14
Beef Cows	161 head	376 head	91 head	133 head	263 head	155 head	78 head
Calving	March	March	March	March	March	March	January
Weaning	November	November	October	November	October	November	October
Enterprises	Cow-calf, Background 135 days, cash crop	Cow-calf, Background 70 days	Cow-calf, Background 140 days	Cow-calf, Background 120 days, Cash crop	Cow-calf, Cash crop	Cow-calf	Cow- calf
Feed	40 days of aftermath grazing and 198 days on hay and silage	189 days on hay and grain	219 days on hay	14 days of swath grazing and 198 days on hay	194 days on cereal silage and hay	60 days of swath grazing, 182 days on hay and greenfeed	214 days on hay
Purchased feed	3%	1%	1%	1%	1%	1%	1%

Table 3. Farm detail for Alberta benchmark farms

	LL-01	LL-02	LL-03	LL-04	LL-05	LL-06
Beef Cows	131 head	146 head	37 head	240 head	246 head	273 head
Calving	March	March	April	February	January	April
Weaning	October	October	October	November	October	November
Enterprises	Cow-calf	Cow-calf	Cow-calf, Background 208 days	Cow-calf, Cash crop	Cow-calf	Cow-calf
Feed	151 days on hay and greenfeed	230 days on greenfeed, hay and straw	218 days on hay	197 days on hay and silage	200 days on hay and silage	58 days corn grazing supplemented with hay, followed by 85 days on cereal silage and 60 days on hay
Purchased feed	100%	28%	1%	1%	1%	1%





Benchmarks

For all Alberta benchmark farms the total cost of production averaged \$1,738 per cow in 2024. On average, 61% of their costs were cash expenses, 15% depreciation and 24% All farms covered their cash and depreciation costs with 15 out of 19 covering opportunity costs to the tune of \$364 per cow.

Cash costs ranged from \$581 to \$1,685 per cow (Figure 2), averaging \$1,059 per cow. Depreciation costs ranged from \$55 to \$587 per cow, averaging \$257. Opportunity costs ranged from \$185 to \$962 per cow, with an average of \$422 (Figure 3).

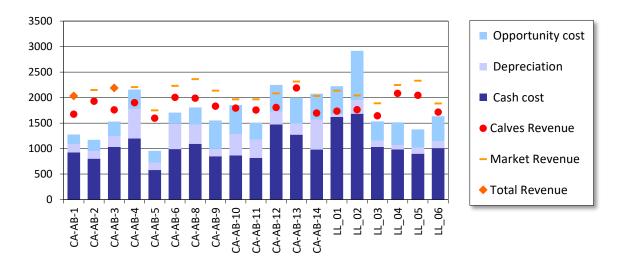


Figure 2. Cost of Production for each individual benchmark farm

Market Revenue = Receipts from calves, calves transferred to backgrounding enterprise, cull animals and breeding stock Calf Revenue = Receipts from calves or calves transferred to backgrounding enterprise

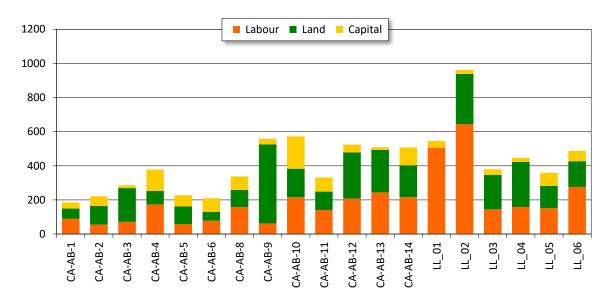


Figure 3. Breakdown of land, labour and capital for each individual benchmark farm





Annual Trends

In 2024, average cash costs were \$1,059 per cow in Alberta. Over the past five years, there has experienced a steady rise in cash costs, with an average annual increase of \$70 per cow. Overall, cash costs increased \$280 per cow, going from \$779 in 2020 to \$1,059 in 2024 (see Figure 4).

Depreciation costs have had an average annual increase of \$23 per cow, with a total increase of \$94 per cow.

Opportunity costs have had an average annual increase of \$17 per cow, with a total increase of \$68 per cow.

For more information, on ways to stay competitive check out the other COP Network Fact Sheets at <u>Cost</u> of <u>Production Analysis - CanFax</u>



Figure 4. Alberta cash, depreciation and opportunity costs from 2020-2024



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