



Canfax Market Snapshot

As of 11:00 a.m.

Wednesday, July 13, 2022

Cdn Fed Cattle	<i>Cdn\$/cwt</i>	AB Live	AB Rail (FOB)	Wt avg
Last week	Steers	176.00	288.50-290.50	174.48
	Heifers	176.00	288.50-290.50	173.61

Yesterday	Steers	---	---
	Heifers	---	---
This morning	Steers	---	---
	Heifers	---	---

Alberta direct cattle sales at midday today are typically quiet with no significant trade activity to report.

Asking prices have been carried over from last week at \$300/cwt delivered. Packer bids remain guarded, but trade interest should improve this afternoon.

Ontario trade interest has been slow to start this week. A handful of dressed trade did develop this morning, with prices around \$1/cwt lower than the previous week's rail average at \$315/cwt delivered. Some early week sale reports are expected to trickle in, but active trade may not develop until later today or on Thursday.

US Trade	<i>US\$/cwt</i>	Live	Rail
Last week	Steers	135.50-151.00	230.00-234.00 Del
5-area wt avg	Steers	144.35	232.22
Yesterday	Steers	137.00-145.00	230.00 Del (Few)
	Heifers	137.00-145.00	230.00 Del (Few)
This morning	Steers	137.00-140.00	230.00 Del (Bid)
	Heifers	137.00-140.00	230.00 Del (Bid)

In the US, light live trade Tuesday in the South saw prices steady to stronger than the previous week from \$137-140/cwt. Northern trade Tuesday was around \$2/cwt lower than the previous week at \$145/cwt live and thin dressed trade surfaced at \$230/cwt delivered. Scattered follow up trade continued this morning in the South at \$137-140/cwt, while significant Northern rail trade has yet to develop. Morning asking prices are around \$139-140/cwt in the South and \$235+/cwt delivered in the North. Cutout values trended steady this morning and box movement at midday was light to moderate.

Quote of the Day

"Laughter is like a windshield wiper, it doesn't stop the rain but it allows us to keep going." - Unknown

Live Cattle			
	Aug-22	136.95	+0.28
	Oct-22	141.60	+0.33
	Dec-22	147.80	+0.60
	Feb-23	152.28	+0.40
	Apr-23	155.10	+0.33
	Jun-23	149.88	+0.33

Source: CME
US\$/cwt

Feeder Cattle			
	Aug-22	180.50	+0.93
	Sep-22	182.65	+1.13
	Oct-22	184.60	+1.15
	Nov-22	185.95	+0.75
	Jan 23	186.00	+0.33
	Mar 23	186.88	+0.33

Source: CME
US\$/cwt

Lean Hogs			
	Jul-22	114.63	+1.03
	Aug-22	111.13	+2.13
	Oct-22	94.10	+1.50
	Dec-22	85.90	+1.23
	Feb-23	88.88	+1.33

Source: CME
US\$/cwt

Western Barley		<i>Cdn \$/tonne</i>
Lethbridge	Sep-Dec 22	398.75 Del
Lethbridge	Jan-Mar 23	405.00 Del

Source: AgValue (previous day's trade), for further info call 1-800-679-2919

Chicago Corn			
	Jul-22	7.3200	-0.0075
	Sep-22	6.0975	+0.1575
	Dec-22	6.0375	+0.1725
	Mar-23	6.1000	+0.1700
	May-23	6.1325	+0.1650

Source: CME
US\$/bushel

Canadian Dollar			
	Spot *	76.83	1.3015
	Sep-22	77.20	+0.32
	Dec-22	77.20	+0.32
	Mar-23	76.89	-0.02
	Jun-23	77.16	+0.26

Source: Bank of Canada, CME
* Prev day's close

US Cattle Slaughter			Wk to date
	Yesterday	126,000	251,000
	Week ago	126,000	128,000
	Year ago	119,000	238,000

Source: USDA
of head

US Beef Cutouts	(this morning)		Spread
600-900#	Choice	Select	26.64
Change	-0.07	-0.37	

Source: USDA, US\$/cwt

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